Kaposvár University

Faculty of Economic Science

Kaposvár, Guba Sándor str. 40.

***EDUCATIONAL THEMATICS***

***Name of subject: Advanced corporate finance***

***Code of subject: 3MNRKG-EA-ADVANCORPORATEFINANC***

***3MNRKG-GY-ADVANCORPORATEFINANC***

***Level of course: Bachelor/Master***

***Name of course: Regional and Environmental Economics***

***Time: full-time***

***Number of lecturer (lecture/seminar): 2+2 per weeks***

***Form of rating: colloquium***

***Name of the course leader: Dr. Sándor Ligeti***

***Name of the lecturer: Dr. Veronika Gál***

***Name of department: Department of Finance and Economics***

***Name of head of department, position: Dr. Anett Parádi-Dolgos, associate professor***

Requirements:

Participation at the lessons.

All students must write an examination in exam period.

***Form of rating***

Semester ends with examination.

***Detailed course description:***

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| **Nr.** | **FORM** | **TOPIC OF LECTURE** | **TOPIC OF SEMINAR** |
| 1. | lecture  seminar | Description of requirement Dilemma of money’s time value | Basic of present value and  future value calculations |
| 2. | lecture  seminar | Annuities rating, Perpetuities and growing annuities, Present and future value of annuities | Annuities rating, Perpetuities and growing annuities, Present and future value of annuities |
| 3. | lecture  seminar | Bonds’ estimates of cash flows and pricing | Bonds’ estimates of cash flows and pricing |
| 4. | lecture  seminar | Shares’ estimates of cash flows and pricing | Shares’ estimates of cash flows and pricing |
| 5. | lecture  seminar | Corporate statements and their context | Corporate statements and their context |
| 6. | lecture  seminar | Corporate’s estimates of cash flows (CF) | Corporate’s estimates of cash flows (CF) |
| 7. | lecture  seminar | Investment and financing decisions | Establishment of capital budget |
| 8. | lecture  seminar | Indicators of return (NPV, IRR, PI) | Indicators of return (NPV, IRR, PI) |
| 9. | lecture  seminar | Assessing the financial performance of companies | Indicator analysis |
| 10. | lecture  seminar | Corporate financing – dividend policy | Corporate financing – dividend policy |
| 11. | lecture  seminar | Corporate financing – capital structure policy | Corporate financing – capital structure policy |
| 13. | lecture  seminar | Valuation methods of companies | Valuation methods of companies |
| 14. | lecture  seminar | Summary, exercising | Summary, exercising |

***Literature***

*Obligatiory literature*

Presentations

*Recommended literature*

Corporate Finance © 2008 Ventus Publishing ApS (ISBN 978-87-7681-273-7)

http://www.econ.yale.edu/~nordhaus/homepage/documents/corporate-finance.pdf

Kaposvár, 1 June 2016

***Signature of course leader Signature of head of department***